



Protective Life
 Insurance Company
 Investment Department
 2801 Highway 280 South
 Birmingham, AL 35223

Phone (205) 268-4994
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www.protectivemortgages.com

Questionnaire & Statement on Financial Affairs

Each Questionnaire should be completed on behalf of the Borrowing Entity and by all Principals, Guarantors and Key Owners, as defined below.

<i>Completing this form and signing as (check all that apply):</i>			
<i>Borrowing Entity,</i>	entity or individual authorized to sign on behalf of the borrowing entity		
<i>Principal,</i>	entity or individual liable for non-recourse “carve-outs”		
<i>Guarantor,</i>	entity or individual guaranteeing full or partial repayment of the Loan		
<i>Key Owner,</i>	entity or individual owning 25% or more of the Borrowing Entity		
To:	Protective Life Insurance Company, its subsidiaries and their successors and/or assigns (“Lender”)		
<u>Name of individual or entity (“Undersigned”)</u>	<u>SSN or TIN</u>		
<u>Address</u>	<u>Email</u>	<u>Telephone</u>	
<i>Property</i>			
<u>Name of Property</u>			
<u>Property Address</u>	<u>City</u>	<u>State</u>	<u>Zip Code</u>

As an inducement for Lender to make or permit the assumption of the Loan referenced above, Undersigned represents and warrants that Undersigned has a financial interest in this transaction; that answers to the questions herein are complete, true and correct; and acknowledges Lender’s reliance thereon. Prior to closing of the Loan or the assumption of the Loan, Undersigned agrees to provide Lender with written notice of any change in the financial condition or legal status of Undersigned or of any person or entity (to the extent known) involved with the Loan.

Where answers are “yes”, provide an explanatory statement, in writing, on the last page or supplementing and accompanying this Questionnaire. With the exception of question ten, all questions apply only to the transactions or affairs during the last six years.

Please remember to provide explanatory statements for any “YES” answers.

YES NO

1. **Contingent Liabilities**

Do you have any contingent liabilities as Endorser or Co-Maker on Notes, Guaranties of Completion, or long-term leases?

2. **Litigation**

a. Are you a party in any pending legal action where there is a claim against you for damages?

b. Are you a defendant in any pending legal action?

3. **Judgments**

a. Are there any unsatisfied judgments against you?

b. Have there been any judgments against you that have been satisfied?

4. **Bankruptcy**

Have you filed for bankruptcy or has any entity in which you were a partner or investor filed for bankruptcy, whether for reorganization or otherwise?

5. **Changes in Terms of Loans**

a. Have you given a lender a deed in lieu of foreclosure or been involved in a loan default or moratorium?

b. Have you had a loan restructured by a lender due to a negative cash flow situation or similar problem?

c. Have you been involved in any loan workouts?

d. Have you had principal or interest payments deferred?

6. **Condition of Existing Real Estate**

Are you currently involved in any real estate transactions or projects, either as a general partner or investor, that are experiencing a negative cash flow, or where vacancy exceeds 15%?

7. **Other**

a. Has the property and/or person related thereto been served with notice of violation of any building code, environmental health or licensing law?

b. Are there any proceedings or threatened proceedings before any court of law or governmental agency, or do there exist any moratoriums that would interfere with, restrict or forbid:

i. The furnishing of any utility services to the Property?

ii. The operation of the Property or any part thereof?

c. Are there any pending or threatened proceedings before any court of law or governmental agency that could affect the Property or the validity or enforceability of the Loan documents or that might materially or adversely affect the financial condition or assets of borrower, general partner, or investor having a 10% or greater interest in the Property, or any other person having any material influence in or control over the Property?

d. To your knowledge, have you or the borrower or any general partner been indicted for or convicted of any criminal charges?

e. Is there other financing on this property or borrower which you propose will remain after the closing or assumption of the Loan?

8. **Attach original signed financial statements.**

9. Citizenship/Domicile

Are you a U. S. citizen (individual) or organized under the laws of a State or the United States (entity)? *If no, provide your country of origin and (for individuals) passport ID number on page 4.*

10. OFAC Certification

Have you ever been identified or are you presently identified on the list of Specially Designated Nationals and Blocked Persons that is maintained by the U. S. Treasury Department's Office of Foreign Assets Control or on any other similar list maintained by any governmental entity or agency?

NOTICE

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OBTAINING OR ASSUMING A LOAN

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who obtains or assumes a loan.

What this means for you: When you apply for a loan or to assume a loan, we will ask you for your name, address, taxpayer identification numbers and other information that will allow us to identify you. We may also ask to see identifying documents.

Signature

By signing below, the Undersigned, both directly and on behalf of the Borrower, acknowledges receipt of the above **NOTICE** and certifies and represents that neither the Property nor the loan proceeds will be used to launder money or for any other illegal or restricted use or purpose and that all information in this Certification, any loan application and all other material and information provided to Lender in connection therewith is true, correct and complete and made for the purpose of obtaining the loan.

Signed: _____

Print:

Title:

Date:

PLEASE REMEMBER TO ATTACH SIGNED FINANCIAL STATEMENTS

**QUESTIONNAIRE
EXPLANATORY STATEMENTS**

Please use this space to provide explanatory statements for any questions marked “yes”. You may attach additional pages or documentation, if necessary.